

FOR IMMEDIATE RELEASE

FutureTrade Provides Integrated Transaction Cost Analysis Tools Through Partnership with Quantitative Services Group

February 15, 2006 - FutureTrade, a leading independent provider of electronic equity and option execution services, today announced that it has formed a strategic partnership with Quantitative Services Group, an independent consulting firm that specializes in innovative investment research and analysis for institutional investors. Under the terms of the agreement, FutureTrade will deliver independent Transaction Cost Analysis based upon the QSG T-Cost Pro product as an integrated part of the FutureTrade platform.

Users of the renowned FutureTrade multi-broker trading platform will have integrated access to a series of transaction cost dashboards combining compelling graphics and pertinent cost factors. Each dashboard delivers a distinct trading cost perspective allowing users to focus on the costs attributed to brokers, sectors, styles, destinations, liquidity or user-defined categories. Drill-down functionality delivers instant access to the underlying trading cost components enabling users to quickly identify whether costs are driven by a category or just a few individual executions; pinpoint when and where a trading strategy fails to meet goals and to confidently determine a course of action for a particular broker, sector or stock; using accurate, trusted measures.

FutureTrade platform users will benefit from these independent transaction cost metrics for trades executed via their choice of ECN's, exchanges, broker algorithms or broker desks. Clients who wish to take advantage of additional QSG products or consultative services may easily do so leveraging the existing integration of their trading data with the QSG analytics.

Jim Kwiatkowski, executive vice president, sales and marketing of FutureTrade said, "Clients consistently remind us of the value they place on and support in their selection of an electronic trading platform. As our clients increasingly rely on us to route their trades to the algorithms and desks of various brokers, they have asked for the ability to analyze the relative performance of these execution destinations and for a way to use this information to make more informed trading decisions. Our partnership with QSG allows us to respond to these requests with an integrated best-of-breed solution for order management, trading and transaction cost analysis."

John Wightkin, managing partner of Quantitative Services Group said, "The demand for high-quality, user-friendly transaction cost analytics has been accelerating, but not every investment manager has the resources necessary to integrate their order management and trading systems with an independent provider of transaction cost analysis. We are delighted to make our services available as part of an integrated solution with such a well regarded, independent organization as FutureTrade."

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About Quantitative Services Group LLC

Quantitative Services Group LLC is a leading provider of independent global equity research, advanced trading cost analytics, and investment consulting services to institutional investors. QSG does not manage assets or offer execution services, allowing the firm to provide clients with unbiased, impartial research. They reserve the right to limit distribution of its products. QSG's products include QSG Edge™, Pre-Trade Analyst™, T-cost Pro®, Factor Analyst®, and Virtual Research Analyst®. The details of QSG's client relationships are kept strictly confidential. (www.qsg.com)

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