



FOR IMMEDIATE RELEASE

QSG Forms Strategic Alliance with Axioma

NAPERVILLE, Ill., April 3, 2006 (BUSINESS WIRE) -- The Quantitative Services Group, LLC (QSG), an independent provider of equity research and trading analytics, has formed a strategic partnership with Axioma, Inc., a leading global provider of risk analysis and portfolio rebalancing tools for the financial services industry, to create a new set of portfolio construction solutions for institutional investment managers. QSG and Axioma will work together to incorporate QSG's proprietary trading cost forecasts into Axioma's robust portfolio construction and optimization toolset.

"The combination of Axioma's powerful analytical toolset with QSG's proprietary pre-trade forecasts marks a significant step toward bridging the gap between idea generation and strategy implementation," stated Tim Sargent, QSG's President. "By leveraging our patent-pending post-trade analytics and tick-based market data, we have been able to create a robust, empirically based, forecast methodology that responds to the need for more accurate trading cost estimates."

Dr. Sebastián Ceria, Chief Executive Officer of Axioma, added, "In today's complex markets, implementation costs are critical inputs in the successful execution of an investment strategy. The combination of QSG's impact forecasts and Axioma's advanced technology will better equip investment managers to realize alpha while controlling implementation costs."

As part of the alliance, QSG will leverage Axioma Portfolio, a suite of analytical tools that performs portfolio risk and exposure analysis and portfolio rebalancing, as part of QSG's own proprietary equity research activities. The addition of Axioma's powerful portfolio risk and exposure analytics, portfolio rebalancing and optimization tools to QSG's internal research platform will speed the development of exciting new equity research innovations for clients.

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About Quantitative Services Group LLC

Quantitative Services Group LLC is a leading provider of independent global equity research, advanced trading cost analytics, and investment consulting services to institutional investors. QSG does not manage assets or offer execution services, allowing the firm to provide clients with unbiased, impartial research. They reserve the right to limit distribution of its products. QSG's products include QSG Edge™, Pre-Trade Analyst™, T-cost Pro®, Factor Analyst®, and Virtual Research Analyst®. The details of QSG's client relationships are kept strictly confidential. (www.qsg.com)



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