

FOR IMMEDIATE RELEASE

INDUSTRY VETERANS TO CONTRIBUTE TO QSG'S DEVELOPMENT OF SYSTEMATIC BRIDGE  
BETWEEN PORTFOLIO AND TRADING STRATEGY

Naperville – November 20, 2008 — Quantitative Services Group LLC (QSG®) announced today that George Bodine, Dan Ginsparg and Mike Stritch have joined the firm as part of its groundbreaking initiative to build a systematic bridge between portfolio and trading strategy. This global product suite will help institutional investors understand the net alpha of a strategy, improve the accuracy of risk and return analysis and systematically align trading and stock selection strategies.

George Bodine, former Director of Trading for General Motors Asset Management, joins the firm as Director of Trading Research. Dan Ginsparg, current President and Chief Investment Officer of Explorer Asset Management, provides QSG a practitioner's perspective as a consultant. Mike Stritch also joins the firm as a Senior Quantitative Analyst from First Street Capital Partners.

"QSG has succeeded in supporting equity managers' pursuit of alpha producing strategies and enhancing their trading strategies. This new effort will lead to an evolution in the way that stock selection and trading research is conducted. By embracing the interconnected nature of these activities we can increase research accuracy and simplify the equity management process," said Tim Sargent, QSG President. "The value of research is significantly enhanced when the performance of an alpha producing factor is accurately adjusted for trading costs. Consistent trading success is achievable if trading strategies are designed as an extension of the buy/sell decision itself. Why rely solely on an educated guess, when you can also have a well designed numerical insight? George, Dan and Mike will help us deliver that advantage across our product line."

George Bodine will lead the firm's growing trading analytics group, drawing on more than 25 years of experience to bring QSG's trading product suite into its next phase of development. An industry leader in analyzing the impact of trading technology and its role in a changing marketplace, Bodine will leverage his experience to assure that QSG's research and services address the needs of the trading community. Most recently, Bodine managed trading at General Motors Asset Management. He was previously with AXA Equitable and Charles Schwab. Bodine earned a BA in psychology from Syracuse University and a Masters in Management from Central Michigan University. He will be based in New York.

Dan Ginsparg provides QSG with long-term consulting services primarily focusing on the technical integration of stock selection and trading research. Before forming Explorer Asset Management, Ginsparg co-founded Parcon Advisory Group and was employed by Boatmen's Trust Company, now part of Bank of America Corp where he was exclusively responsible for small capitalization investing. He graduated from the University of Missouri with a B.S. degree in Business Administration and received his MBA degree in Finance and Operations Research from that University as well.

In his new role, Mike Stritch will focus primarily on anomaly research, including the development of new products targeting the global developed, emerging and frontier markets. Prior to co-founding First Street Capital Partners, Stritch was a Quantitative Analyst with Calamos Investments. Previously he held roles of increasing responsibility in research and portfolio management at the Bank of Montreal group of companies including Harris myCFO and Harris Private Bank. Stritch is a CFA who earned a BA from Northwestern University and a MBA with Distinction in Finance and Decision Sciences from J.L. Kellogg Graduate School of Management at Northwestern University.

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About Quantitative Services Group LLC

Quantitative Services Group LLC is a leading provider of independent global equity research, advanced trading cost analytics, and investment consulting services to institutional investors. QSG does not manage assets or offer execution services, allowing the firm to provide clients with unbiased, impartial research. They reserve the right to limit distribution of its products. QSG's products include QSG Edge™, Pre-Trade Analyst™, T-cost Pro®, Factor Analyst®, and Virtual Research Analyst®. The details of QSG's client relationships are kept strictly confidential. ([www.qsg.com](http://www.qsg.com))

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