

FOR IMMEDIATE RELEASE

QSG Launches Verification Service for Algorithmic Trading Strategies

NAPERVILLE, Ill., May 09, 2006 (BUSINESS WIRE) -- Quantitative Services Group LLC (QSG), a leading institutional equity research firm specializing in stock selection, transaction cost research and investment consulting, today announced the launch of their Algorithmic Trade Verification (ATV)(R) service. Offered to both the buy and sell side, this service will allow broker/dealers and money managers the opportunity to have an objective evaluation of their algorithms efficacy.

"This verification service comes at a critical time in the adoption cycle of algorithms and will help to bridge the information gap that surrounds the use of algorithms," stated Ishan Manaktala, Senior Quantitative Analyst. "As more participants adopt these automated execution strategies, there is an increased need for both the buy and sell side to demonstrate to their clients the success and the execution capabilities of these algorithms. By leveraging QSG's analysis of high frequency tick data, our verification services enables algorithmic users to answer one of the most crucial question facing this industry, namely 'Is the algorithm executing the way it should?' " Mr. Manaktala noted that QSG's Verification Service was a natural extension of the companies industry-leading post-trade measure system, T-Cost Pro(R).

John Wightkin, CFA, Managing Director and co-founder of QSG, added, "as the only independent transaction analytics provider, QSG provides an unbiased opinion of the algorithmic trading strategy's effectiveness. Our patent pending measurement techniques reveals the cumulative impact and possible information leakage of an algorithm's parceling strategy." Mr. Wightkin continued, "we can also measure the execution quality of each algorithm. With this combination of cost and execution quality, QSG's Verification Service offers a more accurate evaluation of the algorithm's overall success and effectiveness."

Mr. Wightkin concluded that this independent and objective verification service will provide institutional investors with a strong way of differentiating their algorithms and investment process in a very fragmented and competitive market place.



Quantitative Services Group LLC

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About Quantitative Services Group LLC

Quantitative Services Group LLC is a leading provider of independent global equity research, advanced trading cost analytics, and investment consulting services to institutional investors. QSG does not manage assets or offer execution services, allowing the firm to provide clients with unbiased, impartial research. They reserve the right to limit distribution of its products. QSG's products include QSG Edge™, Pre-Trade Analyst™, T-cost Pro®, Factor Analyst®, and Virtual Research Analyst®. The details of QSG's client relationships are kept strictly confidential. (www.qsg.com)

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