



FOR IMMEDIATE RELEASE

CAROLIE BURROUGHS JOINS QUANTITATIVE SERVICES GROUP LLC  
REIT Specialist to Provide Expertise For Firm's Specialty Model

Naperville – July 15, 2008 — Quantitative Services Group LLC (QSG®) announced today that Carolie Burroughs has joined the firm as a special consultant focusing on our REIT specialty model. In her role, Ms. Burroughs will work with clients on the implementation of our REIT model, and will provide ongoing evaluation and insights on model performance.

Ms. Burroughs has more than 10 years of experience as an analyst and portfolio manager of real estate securities. Throughout her career, she has consistently applied both the quantitative and fundamental disciplines of equity analysis to evaluate and select REITs and real estate-related stocks. Prior to joining QSG, Ms. Burroughs headed the real estate securities group at Madison Square Investors, a wholly-owned subsidiary of New York Life Investment Management LLC (NYLIM), where she managed about \$400 million in institutional assets. Prior to joining that firm, she was a senior portfolio manager at ING Aeltus Investment Management, Inc. in Hartford, Connecticut, overseeing more than \$800 million in retail assets. She managed the real estate securities portfolios for the firm's asset allocation (lifecycle) funds, and managed a small cap mutual fund.

"The dual portfolio management responsibilities provided me with the unique opportunity to evaluate REITs through the perspectives of both a dedicated REIT manager and an overall equity manager," said Ms. Burroughs. "I am thrilled to have the opportunity to offer my expertise in this dynamic sector to both QSG and its clients."

Prior to joining Aeltus, Ms. Burroughs conducted research on real estate securities for the Center for Real Estate and Urban Economic Studies at the University of Connecticut. Her work was acknowledged in an academic paper, "An Analysis of Seasoned Equity Offerings by Equity REITs, 1991-1995," which was published in the Journal of Real Estate Finance and Economics, in 1999.

Ms. Burroughs is a member of the New York Society of Security Analysts (NYSSA), the National Association of Real Estate Investment Trusts (NAREIT), and the Chicago Quantitative Alliance (CQA). She received her B.S. in Mathematics from the University of Connecticut, and M.B.A. from the Fuqua School of Business at Duke University and achieved the Chartered Financial Analyst (CFA) designation in 2001.



Quantitative Services Group LLC

###

### About Quantitative Services Group LLC

Quantitative Services Group LLC is a leading provider of independent global equity research, advanced trading cost analytics, and investment consulting services to institutional investors. QSG does not manage assets or offer execution services, allowing the firm to provide clients with unbiased, impartial research. They reserve the right to limit distribution of its products. QSG's products include QSG Edge™, Pre-Trade Analyst™, T-cost Pro®, Factor Analyst®, and Virtual Research Analyst®. The details of QSG's client relationships are kept strictly confidential. ([www.qsg.com](http://www.qsg.com))

Contact: Catherine Morgenstern

Quantitative Services Group LLC

630.637.8088 x224; [cmorgenstern@qsg.com](mailto:cmorgenstern@qsg.com)

[www.qsg.com](http://www.qsg.com)