

FOR IMMEDIATE RELEASE

QUANTITATIVE SERVICES GROUP LLC (QSG®) ANNOUNCES
MAJOR ENHANCEMENTS TO T-COST PRO®

Naperville – August 12, 2009 — Quantitative Services Group LLC (QSG®), an independent provider of global equity research and trading cost analytics (TCA), today announced the release of enhancements to its T-Cost Pro® trading analytics tool. T-Cost Pro, together with Pre-Trade Analyst® is the firm's next-generation TCA platform that uses tick-based market data to identify a client's optimal path to execution success.

The latest release includes six exciting enhancements:

- Identify the top performing algorithms across different market conditions with the new Strategy Workbench.
- Fine-Tune peer comparisons across styles, strategies and market conditions with the customizable 'Peer Comparison' system.
- Proto-type PM or Strategy intra-day price trends to identify persistent trading patterns with the new Intraday Basket Price Trend tool.
- Redesigned Analysis Summary quickly pinpoints key execution outliers, impact 'footprint', daily peer comparisons and information leakage measures.
- Evaluate Algorithm, Broker and Venue decisions in the context of market conditions with new Momentum and Volatility attributions.
- Improved historical analysis options.

"The enhancements we are introducing are designed by traders to address the challenges they face every day. Trading desks have to simultaneously deal with the proliferation of trading venues, new algo solutions and legitimate concerns about information leakage and predatory competitors. Our team has worked to get trading desks the numbers they need to meet this challenge. For the last eight years, we've focused on a very granular analysis of trading and all that effort is being translated into the answers that traders need right now," said Tim Sargent, QSG CEO.

Notably, the new Strategy Workbench offers users the ability to evaluate routing decisions (algorithms, venues) in the context of market conditions by providing both overall and time-series performance analysis. As well, the improved Peer Comparison framework offers customizable 'peer grouping' based on like-trades across five critical factors: region, capitalization, trade liquidity, price momentum and

price volatility. The new Intraday Basket Price Trend tool allows traders to 'profile' portfolio managers and other strategies to improve order timing and decrease implementation shortfall. The addition of these and other additions to the existing T-Cost Pro platform creates a next-generation TCA product that is designed to deliver answers in time to take action.

T-Cost Pro is a service that supports an equity manager's goal of minimizing trading costs, refining trading strategies and monitoring 'best execution' requirements. It is designed by traders, but is leveraged by Portfolio Managers and Compliance Officers in a firm-wide implementation. A subscription to the T-Cost Pro web-based analytics platform includes access to innovative trading research, flexible reporting capabilities and access to a talented team of QSG analysts.

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About Quantitative Services Group LLC

Quantitative Services Group LLC is a leading provider of independent global equity research, advanced trading cost analytics, and investment consulting services to institutional investors. QSG does not manage assets or offer execution services, allowing the firm to provide clients with unbiased, impartial research. They reserve the right to limit distribution of its products. QSG's products include QSG Edge™, Pre-Trade Analyst™, T-cost Pro®, Factor Analyst®, and Virtual Research Analyst®. The details of QSG's client relationships are kept strictly confidential. (www.qsg.com)

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